

TOWN OF STETTLER

Prepared By: Risk Management Committee Number: XIV-2
Adopted By: Town of Stettler Council Original Policy: 1997 10 21
Previous Policy: N/A
Current Policy: 1997 10 21

Title: **Risk Management Policy Statement**

Purpose: To incorporate the goals and objectives of the Risk Management Program and to serve as a foundation for further development of the program.

Policy Statement: Risk Management is the process of making and carrying out decisions that will minimize the adverse effect of accidental losses upon our community.

The Risk Management process is vital to the health and safety of our employees and the public. In financial terms, it is vital to our ability to pursue our goals, commence and operate programs and to perform duties in a manner which will be recognized as professional by those we serve.

The elected officials of the municipality have given approval for a Risk Management Committee to be formed and strongly endorse the goals and objectives of Risk Management, as well as direct all our managers, supervisors, employees and volunteers to assist in achieving these goals.

Goals and Objectives

1. To avoid exposure to accidental loss by not undertaking functions, contracts, programs or activities which present a potential for accidental loss greater than the benefit to be derived from such programs or activities.
2. To prevent loss by identifying loss exposures, implementing techniques to reduce the chance of loss, monitoring the success of those techniques and adopting them to changing conditions.

3. To control losses when they do occur by:
 - (a) Assisting and supporting the injured party.
 - (b) Rapid reporting to supervisors, managers and through them to the appropriate authority and/or agency.
 - (c) Recording pertinent information surrounding the loss.
 - (d) Maintaining confidentiality after the event and referring claims inquiries to senior management.
4. To raise the awareness of all members of staff, volunteers and the public concerning Risk Management.
5. To gain the assistance and the cooperation of Council, Department Heads, supervisors, employees and the public to utilize their expertise to suggest ways of improving Risk Management practices in our community.
6. To cooperate with, and provide input to the municipality Risk Management Committee in order to achieve the common goal of reducing accidental losses and their resulting costs for all subscribers.