

MEMORANDUM

To: Town of Stettler Council
From: Administration
Date: May 21, 2019
Re: 2019 Operating Budget

Recommendation

That the Town of Stettler Council adopt, as per Section 242(1) of the Municipal Government Act, the 2019 Operating Budget for the Town of Stettler as presented with combined expenditures and transfers totaling \$19,154,675 and with average municipal property tax class increases as follows:

- Residential 2%
- Non-Residential 2%

Highlights of the 2019 Budget

The following 2019 Budget highlights were discussed at the Council Budget Committee meeting on May 14, 2019. Following discussion regarding various economic factors within the 2019 Operating Budget and numerous average municipal property tax class options, Council agreed to recommend to Council a total Operating Budget of \$19,154,675 and an average municipal property tax class increase of:

- Residential 2%
- Non-Residential 2%

Total 2019 Budget	19,154,675			
Total Revenue Other Than Taxes	10,474,665	54.68%		
Total 2019 Tax Levy	8,680,010	45.32%		
Residential	3,659,479	61.68%	42.16%	
Non Residential	2,120,170	35.73%	24.43%	
County of Stettler Annexation	152,821	2.58%	1.76%	
DIP (Provincial Industrial Assessment New 2018)	960	0.02%	0.01%	
Total Tax Levy Required for Municipal Operations	5,933,430	100.00%		
ASFF School	2,415,272		27.83%	
Senior Lodges	331,308		3.82%	
	8,680,010		100.00%	

Current/Relevant Municipal Budget Considerations:

Updated nontax revenue and expenditure forecasting from the previously approved 2019 Interim Operating Budget has resulted in an **increase of \$32,232** being available for the 2019 Capital Budget. Provided Town Council approves a **2%** property tax increase in both classes, the amount estimated as available for capital (from operating) in 2019 will increase to **\$1,076,350** from \$1,044,118 a increase of \$32,232 (\$22,745 nontax adjustments to 2019 Interim Budget / \$9,487 from revised tax estimates at 2%)

Town of Stettler - 2019 Budget Adjustments				
	Municipal	Water, Sewer, Garbage	Education	Housing
Revenues				
2019 Tax Adjustment (at 2% increase - 5,923,943 - 5,933,430)	\$ 9,487			
County Recreation Agreement (474,000-471,600)	\$ (2,400)			
Housing Authority Requisition (increase - 326,968 / 331,308)				\$ 4,340
Education Tax - Residential (increase)			\$ 24,635	
Education Tax - Non-Residential (increase)			\$ 28,466	
	\$ 7,087	\$ -	\$ 53,101	\$ 4,340
Expenses				
Housing Authority Requisition (increase - 326,968 / 331,308)				\$ 4,340
Labour - SRC - Pool Staffing (PT to FT - absorbed through overall salary budget)	\$ -			
SRC - Shaw Wifi (\$295 per month)	\$ 3,540			
Community Hall - Shaw Wifi (\$70 per month)	\$ 840			
Recycling - rate decrease (\$5.46/\$4.32 = \$141,500/\$111,975)		\$ (29,525)		
Separate School Requisition			\$ 4,048	
Public School Requisition			\$ 49,053	
	\$ 4,380	\$ (29,525)	\$ 53,101	\$ 4,340
Overall Change	\$ 2,707	\$ 29,525	\$ -	\$ -
	\$ 676,821	\$ 367,297	\$ -	\$ 1,044,118
	\$ 679,528	\$ 396,822	\$ -	\$ 1,076,350

Summary of Property Taxation Options for 2019

CPI - Alberta 2.2% (All Items - February 2018 to February 2019)

Municipal Taxes Only:					All Tax Authorities:			Interim	Revised 2019
Option	Residential	Non-Residential	Pre-existing	New Growth	Residential	Non-Residential	Pre-existing	Budget	Available
								Impact	for Capital
								\$ 1,044,118	\$ 22,745
#5	2.00%	2.00%	\$ 112,721	\$ 30,897	#5	2.46%	2.64%	\$ 9,487	\$ 1,076,350

- Consistent or enhanced funding for Community Partners:

Seniors Housing Support	\$331,308	(+\$16,915 or 5.38% increase 2018 - \$314,393)
Library	\$245,702	(+\$8,458 or 3.57% increase 2018 - \$237,244)
Parkland Regional Library	\$49,104	(+\$774 or 1.6% increase 2018 - \$48,330)
Joint Landfill	\$386,880	(+\$17,856 or +\$3 cap (2018 - \$62 = \$369,024)
Board of Trade -Net	\$293,217	(+\$34,610 or 13.38% increase 2018 - \$258,607)
Heartland Youth Centre	\$50,000	(+\$10,000 or 25% increase from 2018 - \$40,000)
Museum	\$34,000	(Consistent with 2018)
FCSS	\$196,435	(Consistent with 2018)
Handi-Bus	\$25,000	(Consistent with 2018)
Physician Recruitment	\$22,500	(Consistent with 2018)
Heartland Beautification	\$22,200	(Consistent with 2018)

- Amount available for the 2019 Capital Budget (\$4,232,650) from the Interim Operating Budget (adopted in December 2018) + 2019 Operating Budget:

General Reserve	\$679,528
Water Reserve	\$94,969
Other Reserve (waste, sewer)	<u>\$301,853</u>
	\$1,076,350

- County of Stettler No. 6 Recreation Contribution Partnership

County of Stettler / Town of Stettler											
Recreation Funding Summary											
	Assessment	Agreement %	% (\$ Amount)	Town of Stettler Budget	Actual Paid by County of Stettler	Assessment Diff	Budget Diff	% Diff	Capital (35% \$93,300) + (65% \$173,600)	Available for Capital	Operating
2015	1,619,422,100	0.03170%	\$513,356.81	\$513,300.00	\$513,451.54	0	0	0.00%	\$266,900	\$118,400	\$128,000
2016	1,564,948,030	0.03170%	\$496,088.53	\$496,000.00	\$495,612.29	-54,474,070	-17,300	-3.37%	\$266,900	\$118,400	\$110,700
2017	1,486,850,730	0.03170%	\$471,331.68	\$471,500.00	\$471,008.25	-78,097,300	-24,500	-4.94%	\$266,900	\$118,400	\$86,200
2018	1,497,109,550	0.03170%	\$474,583.73	\$474,000.00	\$474,248.66	10,258,820	2,500	0.53%	\$266,900	\$118,400	\$88,700
2019	1,487,837,630	0.03170%	\$471,644.53	\$471,600.00		-9,271,920	-2,400	-0.51%	\$266,900	\$118,400	\$86,300

- Business Licenses/Tax maintained at \$150 per year / \$350 Non Resident Fee;
 - Continue enhance RCMP funding to support local initiatives and peak periods.
 - Council continues to financially support the recruitment/relocation process for new Doctors to our community, as well as strategic efforts to further along provincially planned upgrades to the Stettler Health Care/Hospital Facilities.
 - Stettler residents and visitors enjoy a high level of services and community facilities while local property taxes have consistently remained below the provincial average for similar sized municipalities (per Alberta Municipal Affairs most recent Financial Indicator Graphs)
 - High quality water at affordable rates (\$1.4348 m³ & \$1.3900 m³) to Regional partners. (same as 2018 regional water rates)
 - High quality municipal utility services at affordable rates for our local customers:
 - ✓ Flat Water Rate remains at \$10 per month
 - ✓ **Water Rate** increase of **\$0.01m³** (\$2.79 to \$2.80)
 - ✓ **Sewer Rate** increase of **\$0.25** (\$22.25 to \$22.50)
 - ✓ **Garbage Rate** increase of **\$0.25** (\$23.25 to \$23.50)
 - ✓ **Recycling Rate** increase of **\$0.25** (\$6.25 to \$6.50)
- Total - \$62.50 per month + \$2.80 water consumption (\$61.75 per month in 2018)

Legislative Requirements

The 2019 Operating Budget and Tax Rate Bylaw #2119-19 have been prepared based on the 3 year 2019 – 2021 Interim Operating Budget approved December 18th, 2018, the 2019 Capital Budget approved on March 5th, 2019 as well as several subsequent individual budget adjustments that are considered necessary to improve forecasting accuracy.

Section 353 of the *Municipal Government Act* authorizes a Council to impose a tax in respect of property in the municipality to raise revenue to be used toward the payment of the expenditures set out in the budget of the municipality. Administration recommends that the 2019 Operating Budget be adopted by Town Council prior to the 2019 Tax Rate Bylaw being given all required readings.

Assessment Comparison

	2018	%	2019	%	Difference	
Residential	535,655,090	67.77%	537,462,140	69.66%	1,807,050	67.68%
Farmland	186,390	0.02%	185,740	0.02%	(650)	0.02%
Industrial	69,865,360	8.84%	71,053,140	9.21%	1,187,780	8.95%
Commercial	147,140,260	18.61%	147,495,710	19.12%	355,450	18.57%
GIPO	3,105,240	0.39%	3,104,850	0.40%	(390)	0.39%
DIP (Provincial Industrial)	335,360	0.04%	205,170	0.03%	(130,190)	0.03%
Linear	11,668,610	1.48%	12,011,870	1.56%	343,260	1.51%
Total Taxable	767,956,310		771,518,620	100.00%	3,562,310	
Annexed Residential	11,015,220	1.39%	11,069,180	1.43%	53,960	1.39%
Annexed Farmland	164,330	0.02%	164,330	0.02%	-	0.02%
Annexed Commercial	11,308,780	1.43%	11,419,300	1.48%	110,520	1.44%
Revised Total Taxable	790,444,640	100.00%	794,171,430		3,726,790	100.00%
Total Growth & Inflation	9,487,130	1.24%	3,726,790	0.48%		
Growth	3,856,890	0.50%	4,769,760	0.62%	Growth	
Inflation	5,630,240	0.73%	(1,042,970)	-0.14%	Inflation	
Revised Total Taxable	790,444,640		794,171,430			
Total Exempt	166,535,810		167,171,880			
Total Assessment	956,980,450		961,343,310			

Overall Assessment values for 2019 assessment purposes increased by \$3,726,790 (0.48%) over 2018 including \$4,769,760 (0.62%) due to new construction/linear growth and Property Assessment decreased in market value of 0.14% (\$1,042,970).

Assessment Valuation and the Financial Impact on Municipal Property Taxation

For 2019 property assessment/tax calculation purposes, pre-existing residential properties depreciated slightly by an average of -0.34% while pre-existing non-residential properties appreciated slightly by 0.52%.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Residential	-0.34%	0.89%	-0.13%	-0.65%	2.09%	1.50%	0.58%	0.07%	0.26%	0.69%	9.48%	37.38%	19.45%
Non-Residential	0.52%	0.39%	0.70%	0.85%	1.47%	1.56%	1.49%	3.16%	1.44%	1.03%	5.79%	15.28%	14.92%

In considering the fair, equitable and transparent treatment of properties in both tax classes, a base split municipal tax rate is calculated and then utilized to ensure that the cumulative amount of municipal taxes collected from pre-existing properties in each property tax class is the same amount as was collected in the previous year. Following this, Council's desired and approved tax rate change(s) for each class are independently applied and a new split tax rate is calculated for each class.

In this way Town Council can achieve a desired and relatively accurate outcome from each property tax class without any municipal tax burden shifting between classes due to assessment valuation variations. There is tax shifting occurring within each tax class.

2019 Municipal Property Taxation

The 2019 Interim Operating Budget previously authorized a **2%** tax increase for municipal purposes from both tax classes with the school and housing authority estimated tax impacts being extra. Since then the actual 2019 housing requisitions has been received. Due to the Provincial Election on April 16, 2019, the Provincial ASFF payment has not been finalized by the Province. Administration has estimated the ASFF payment to increase by 4% based on prior year's summaries. ($\$2,322,377 / 2,415,272 = \$92,895 / 4\%$)

A Summary of 2019 Property Taxation Options has been prepared to quantify some alternative cumulative financial/budgetary impacts at various reasonable taxation increases over 2018 levels.

Option	<u>Municipal Taxes Only:</u>				<u>All Tax Authorities:</u>				Interim	Revised 2019
	Residential	Non-Residential	New Taxes		Residential	Non-Residential	New Taxes		Budget	Available
			Pre-existing	New Growth			Pre-existing	Impact	for Capital	
									\$ 1,044,118	\$ 22,745
#1	3.00%	3.00%	\$ 169,082	\$ 31,199	#1	3.15%	3.32%	\$ 263,293	#1 \$ 66,149	\$ 1,133,012
#2	2.50%	3.00%	\$ 151,264	\$ 31,078	#2	2.80%	3.32%	\$ 245,475	#2 \$ 48,211	\$ 1,115,074
#3	2.50%	2.50%	\$ 140,902	\$ 31,047	#3	2.80%	2.98%	\$ 235,113	#3 \$ 37,818	\$ 1,104,681
#4	2.00%	3.00%	\$ 133,446	\$ 30,957	#4	2.46%	3.32%	\$ 227,657	#4 \$ 30,272	\$ 1,097,135
#5	2.00%	2.00%	\$ 112,721	\$ 30,897	#5	2.46%	2.64%	\$ 206,933	#5 \$ 9,487	\$ 1,076,350
#6	3.00%	3.50%	\$ 179,444	\$ 31,229	#6	3.15%	3.66%	\$ 273,656	#6 \$ 76,542	\$ 1,143,405
#7	3.00%	2.50%	\$ 158,720	\$ 31,168	#7	3.15%	2.98%	\$ 252,931	#7 \$ 55,756	\$ 1,122,619
#8	4.00%	4.00%	\$ 225,443	\$ 31,502	#8	3.84%	4.00%	\$ 319,654	#8 \$ 122,813	\$ 1,189,676
#9	1.34%	1.06%	\$ 69,720	\$ 30,679	#9	2.00%	2.00%	\$ 163,932	#9 \$ (33,732)	\$ 1,033,131
#10	3.00%	4.00%	\$ 189,807	\$ 31,260	#10	3.15%	4.00%	\$ 284,018	#10 \$ 86,936	\$ 1,153,799
#11	1.432%	1.432%	\$ 80,708	\$ 30,724	#11	2.06%	2.26%	\$ 174,920	#11 \$ (22,699)	\$ 1,044,164

Administration has presented the 2019 Operating (Tax) Budget and Tax Rate Bylaw based on the following assumptions as authorized during the 2019 Interim Budget process:

- Average 2.0% municipal tax increase to pre-existing residential properties**
- Average 2.0% municipal tax increase to pre-existing non-residential properties.**

The 2019 property tax increases, as presented, will generate an additional \$112,721 for municipal purposes from pre-existing 2018 taxpayers, and an additional \$30,897 will be generated for municipal purposes from new construction growth.

The amount of municipal taxes expected to be generated from remaining annexed properties is approximately \$152,821 based on the Town's lower non-residential and farmland rates, however is subject to the County's historically lower residential rate.

2019 Combined Property Taxation

Municipal taxes are the primary component (roughly 2/3rds) of the annual property tax notice. However the other substantial component is the Education Property Tax Requisition (roughly 1/3rd).

A rough breakdown is as follow:

Municipal – 69% of total property tax notice
 ASFF - 27% of total property tax notice
 Seniors - 4% of property tax notice

Education tax has a significant impact on the overall amount of property taxes collected from both tax classes. The average percentage changes necessary from pre-existing 2018 tax classes are as follows; based on the actual 2019 Education Property Tax Requisition:

	<u>Residential</u>	<u>Non-Residential</u>
Municipal	2.00%	2.00%
Education	3.32%	3.85%

All property classes combined there is an estimated increase of \$92,895 (4%) in the school requisition for 2019.

- 2018 - \$2,322,377
- 2019 - \$2,415,272 (\$92,895 / 4% increase)
 - ASFF - \$2,231,163 (2018 - \$2,145,349 / \$85,814 difference)
 - Separate School - \$184,109 (2018 - \$177,028 / \$7,081 difference)

The impact on each property class is broken down as follows:

The entire Residential property class is required to generate **\$56,029 more** for school purposes in 2019. \$45,512 will be generated from previously existing properties in 2018 representing a 3.32% increase and \$10,517 will be generated from new residential construction growth.

The amount required from the entire Non-Residential property class for school purposes in 2019 has increased by **\$36,866**. \$33,831 will be generated from previously existing properties in 2018 representing an increase of 3.85% and \$3,035 will be generated from new non-residential construction growth.

A multi-year comparison of the average financial impact on each "Previously existing" property tax class based on the combined "Real Dollar" property tax increase (from all tax authorities) is as follows:

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	Total
Residential	2.46%	2.70%	1.98%	1.68%	2.97%	1.11%	2.23%	6.39%	2.99%	2.14%	26.65%
Non-Residential	2.64%	2.86%	1.92%	1.44%	3.58%	3.55%	1.48%	5.64%	1.26%	0.54%	24.91%
Combined Levy	2.53%	2.76%	1.96%	1.59%	3.17%	1.96%	1.98%	6.15%	2.42%	1.59%	26.11%

Options:

1. Town Council may desire to change expenditure allocations for any purposes within the proposed 2019 Operating (Tax) Budget thereby changing the projected amount available for capital purposes.
2. Town Council may consider changing the percentage increase for either property tax class which will result in a corresponding enhancement or a reduction in the projected amount available for capital purposes. The impact of a 1% change in either class is as follows:

Residential Class 1% change equals:	+/- \$35,636
Non-Residential Class 1% change equals:	+/- \$20,725
Combined 1% change:	+/- \$56,361 (½% - \$28,181)

Sample Properties

To better appreciate the changes in total taxes over the years and between assessment classes, several property tax bills have been included.

1976 1,080 square ft. bungalow house, developed upstairs and downstairs with a 1 ½ unattached car garage											
206129009	2018	2019	Increase \$	Increase %	2017	2016	2015	2014	2013	2012	2011
Assessment	274,230	271,400	-2,830	-1.03%	272,290	273,200	270,410	265,140	260,480	259,450	259,710
Taxes:											
Municipal	1,824	1,847	23	1.28%	1,791	1,760	1,696	1,648	1,596	1,552	1,509
School	702	720	18	2.56%	677	670	660	649	675	671	597
Seniors	110	114	4	3.64%	102	96	87	78	72	73	56
Total Taxes	2,636	2,681	45	1.72%	2,571	2,526	2,443	2,375	2,343	2,296	2,162
1976 Double Wide Mobile Home 22' x 54' on owned lot:											
#204214000	2018	2019	Increase \$	Increase %	2017	2016	2015	2014	2013	2012	2011
Total Assessment	132,790	133,740	950	0.72%	131,310	130,010	130,290	127,850	127,190	126,040	131,890
Total Taxes	1,276	1,321	45	3.52%	1,240	1,202	1,177	1,145	1,144	1,115	1,098
1964 Residence in Parkdale:											
#831550002	2018	2019	Increase \$	Increase %	2017	2016	2015	2014	2013	2012	2011
Total Assessment	204,600	205,820	1,220	0.60%	201,370	202,610	203,060	199,750	194,690	195,090	195,710
Total Taxes	1,966	2,032	66	3.36%	1,901	1,873	1,834	1,789	1,751	1,727	1,629
1983 Highway Commercial property:											
#910090001	2018	2019	Increase \$	Increase %	2017	2016	2015	2014	2013	2012	2011
Total Assessment	798,600	808,910	10,310	1.29%	759,670	754,830	738,480	710,320	692,600	678,370	650,930
Total Taxes	10,516	10,878	362	3.45%	9,776	9,598	9,299	8,762	8,324	8,155	7,641
1972 Industrial building:											
#407157008	2018	2019	Increase \$	Increase %	2017	2016	2015	2014	2013	2012	2011
Total Assessment	616,720	623,890	7,170	1.16%	614,950	611,520	607,830	602,760	602,130	601,370	591,120
Total Taxes	8,120	8,390	270	3.33%	7,914	7,775	7,653	7,435	7,237	7,229	6,939

Town of Stettler									
Annual Financial Incremental Impact on Average Residential Customer:									
	2017	2017	Diff	2018	2018	Diff	2019	2019	Diff
Assessment	-0.33%	\$272,290		0.71%	\$274,230		-1.03%	\$271,400	
ASFF		\$677	\$7.00		\$702	\$25.00		\$720	\$18.00
Seniors		\$102	\$6.00		\$110	\$8.00		\$114	\$4.00
Municipal Tax Levy		\$1,791.00	\$31.00		\$1,824.00	\$33.00		\$1,847.00	\$23.00
Water Rate per Cubic Meter Based on 17 M3 per Month	\$2.78 x 17m3 x 12	\$567.12	\$10.20	\$2.79 x 17m3 x 12	\$569.16	\$2.04	\$2.80x 17m3 x 12	\$571.20	\$2.04
Water Fixed Rate - \$10.00 per Month	\$10 x 12	\$120.00	\$0.00	\$10 x 12	\$120.00	\$0.00	\$10 x 12	\$120.00	\$0.00
Sewer Fixed Rate per Month	\$22.00 x 12	\$264.00	\$6.00	\$22.25 x 12	\$267.00	\$3.00	\$22.50 x 12	\$270.00	\$3.00
Garbage Fixed Rate per Month	\$23.00 x 12	\$276.00	\$6.00	\$23.25 x 12	\$279.00	\$3.00	\$23.50 x 12	\$282.00	\$3.00
Recycling Fixed Rate	\$6.25 x 12	\$75.00	\$3.00	\$6.25 x 12	\$75.00	\$0.00	\$6.50 x 12	\$78.00	\$3.00
Total (Municipal Only)		\$3,093.12	\$56.20		\$3,134.16	\$41.04		\$3,168.20	\$34.04
Overall Percentage Change			1.85%			1.33%			1.09%
Total - Municipal / ASFF / Seniors		\$3,872.12	\$69.20		\$3,946.16	\$74.04		\$4,002.20	\$56.04
Overall Percentage Change - Municipal / ASFF / Seniors			1.82%			1.91%			1.42%
			\$69.20			\$74.04			\$56.04

Municipality	Typical User /month	Water Total /month - 20m ³ per month	Sanitary Sewer Total /month	Storm Sewer /month	Solid Waste /month	Recycling /month	Yard Waste (Compost) /month	Year Bylaw Updated	Population
High Level	\$57.75	\$32.00	\$10.00		\$15.75			2019	3,159
Bonnyville	\$74.21	\$49.27	\$12.30		\$9.10	\$3.54		2019	5,417
Magrath	\$86.20	\$53.20	\$20.00		\$13.00			2019	2,374
Raymond	\$89.60	\$43.60	\$20.00		\$26.00			2019	3,708
Edson	\$90.50	\$28.43	\$45.07		\$17.00			2019	8,414
Brooks	\$95.66	\$60.27	\$18.20		\$13.65	\$3.54		2019	14,451
Vegreville	\$95.77	\$66.90	\$5.87	\$6.00	\$6.00	\$6.00		2019	5,708
Whitcourt	\$96.48	\$31.63	\$34.83		\$21.40	\$8.62		2019	10,204
Banff	\$97.69	\$24.29	\$56.73		\$16.67			2019	7,851
High River	\$97.91	\$34.28	\$46.95	\$2.83	\$11.05	\$2.80		2019	13,584
Jasper	\$99.82	\$47.40	\$13.60		\$27.92	\$10.90		2019	5,236
Vulcan	\$100.08	\$53.00	\$13.00		\$34.08			2019	1,917
Barrhead	\$101.58	\$64.43	\$22.55		\$14.60			2019	4,579
Drumheller	\$102.45	\$52.29	\$47.66			\$2.50		2019	7,982
Big Valley	\$103.50	\$75.00	\$20.00		\$8.50			2019	346
Coalhurst	\$103.65	\$39.75	\$37.30	\$5.50	\$18.90	\$2.20		2019	2,668
Cardston	\$104.46	\$41.50	\$45.66		\$15.68	\$1.62		2019	3,585
Beaverlodge	\$107.45	\$52.50	\$33.70		\$20.00			2019	2,465
Millet	\$111.38	\$67.88	\$22.00		\$21.50			2019	1,945
Crossfield	\$114.34	\$50.98	\$38.23		\$15.38	\$9.75		2019	2,983
Red Deer	\$115.80	\$46.95	\$46.60		\$22.25			2019	100,418
Beaumont	\$116.90	\$52.60	\$40.06		\$24.24			2019	17,396
Medicine Hat	\$118.09	\$49.28	\$43.72		\$18.58	\$6.50		2019	63,260
Stettler	\$118.50	\$66.00	\$22.50		\$23.50	\$6.50		2019	5,952
Strathmore	\$119.08	\$61.75	\$26.40	\$7.77	\$23.16			2019	13,756
Coaldale	\$119.37	\$44.96	\$36.96	\$7.95	\$29.50			2019	8,215
Slave Lake	\$119.75	\$57.03	\$34.80		\$15.78	\$12.14		2019	6,651
Redcliff	\$122.85	\$64.36	\$36.25		\$22.24			2019	5,600
Sexsmith	\$123.34	\$46.30	\$53.44		\$17.00	\$6.60		2019	2,620
Cold Lake	\$126.04	\$55.80	\$39.06		\$20.50	\$9.18	\$1.50	2019	14,961
Hanna	\$126.35	\$83.10	\$21.00		\$22.25			2019	2,559
Carstairs	\$128.20	\$67.00	\$40.20		\$21.00			2019	4,077
Leduc	\$128.34	\$59.24	\$41.60	\$5.00	\$22.50			2019	29,993
Okotoks	\$128.76	\$46.75	\$53.43	\$6.50	\$22.08			2019	28,881
Grande Cache	\$131.42	\$62.78	\$37.64		\$24.00	\$7.00		2019	3,571
Camrose	\$131.47	\$64.79	\$42.67		\$18.01	\$6.00		2019	18,742
Ponoka	\$132.57	\$73.15	\$33.42		\$19.52	\$6.48		2019	7,229
Peace River	\$132.67	\$83.67	\$32.00		\$17.00			2019	6,842
Grande Prairie	\$133.80	\$46.61	\$56.80		\$20.21	\$10.18		2019	63,166
Rocky Mtn. House	\$134.22	\$62.55	\$44.15		\$27.52			2019	6,635
Fort Saskatchewan	\$134.49	\$59.60	\$47.17		\$27.72			2019	24,149
Westlock	\$134.80	\$77.50	\$24.60	\$2.00	\$28.70			2019	5,101
Wainwright	\$139.87	\$77.75	\$36.17	\$5.00	\$14.50	\$6.45		2019	6,270
Redwater	\$140.66	\$67.80	\$38.21		\$28.20	\$2.95	\$3.50	2019	2,053
Drayton Valley	\$140.95	\$62.25	\$55.00		\$19.00			2019	7,235
Canmore	\$141.46	\$34.67	\$73.69		\$18.27	\$14.83		2019	13,992
Airdrie	\$145.16	\$47.81	\$70.56		\$21.31	\$5.48		2019	61,581
Morinville	\$145.32	\$70.32	\$48.31	\$5.00	\$11.07	\$4.50	\$6.12	2019	9,848
Sundre	\$145.90	\$66.50	\$48.50	\$5.25	\$19.65		\$6.00	2019	2,729
Bashaw	\$146.05	\$88.20	\$44.10		\$13.75			2019	830
Penhold	\$148.45	\$40.80	\$80.40	\$4.25	\$23.00			2019	3,277
Devon	\$151.26	\$44.46	\$68.80	\$8.00	\$30.00			2019	6,578
Vermilion	\$161.88	\$102.53	\$38.31		\$18.04	\$3.00		2019	4,084
Blackfalds	\$168.45	\$80.33	\$60.39		\$27.73			2019	9,328
Lacombe	\$170.33	\$76.17	\$62.40		\$31.76			2019	13,057
Olds	\$202.05	\$68.63	\$107.00		\$26.42			2019	9,184

Water, Sewer, Garbage & Recycling		2019 Budget - May 14, 2019					
Net Budget Impacts							
		2016	2017	2018	2019	2020	2021
		\$10/month plus 630,000 m ³ @ \$2.73 m ³	\$10/month plus 630,000 m ³ @ \$2.78m ³	\$10/month plus 630,000 m ³ @ \$2.7900 m ³	\$10/month plus 590,000 m ³ @ \$2.8000 m ³	\$10/month plus 590,000 m ³ @ \$2.8200m ³	\$10/month plus 590,000 m ³ @ \$2.8500 m ³
Revenue - Water		\$ 3,002,702	\$ 3,026,251	\$ 2,992,355	\$ 3,128,812	\$ 3,153,643	\$ 3,172,675
Expenditures - Water		\$ 2,794,070	\$ 2,823,535	\$ 2,816,041	\$ 3,033,843	\$ 3,082,311	\$ 3,110,648
Net Budget Impact		\$ 208,632	\$ 202,716	\$ 176,314	\$ 94,969	\$ 71,332	\$ 62,027
Net Depreciation, not included		\$ 302,731	\$ 300,215	\$ 297,241	\$ 299,040	\$ 298,358	\$ 297,677
Debenture Principal, included		\$ 130,180	\$ 135,850	\$ 145,570	\$ 148,220	\$ 154,780	\$ 161,640
Plus R.O.I. Included in Exp.		\$ 260,000	\$ 250,000	\$ 240,000	\$ 235,000	\$ 225,000	\$ 216,000
Debenture Interest, included in Exp.		\$ 105,600	\$ 99,730	\$ 96,830	\$ 87,300	\$ 80,660	\$ 73,720
		2016	2017	2018	2019	2020	2021
		@ \$21.50/month	@ \$22/month	@ \$22.25/month	@ \$22.50/month	@ \$22.75/month	@ \$23.00/month
Revenue - Sewer		\$ 921,740	\$ 905,890	\$ 948,010	\$ 941,490	\$ 946,490	\$ 951,490
Expenditures - Sewer		\$ 658,851	\$ 681,482	\$ 754,073	\$ 714,907	\$ 657,054	\$ 660,439
Net Budget Impact		\$ 262,889	\$ 224,408	\$ 193,937	\$ 226,583	\$ 289,436	\$ 291,051
Debenture Princ & Int		\$ 226,750	\$ 226,580	\$ 262,100	\$ 226,280	\$ 160,940	\$ 160,900
		2016	2017	2018	2019	2020	2021
		2175/month	2180/month	2185/month	2190/month	2195/month	2200/month
		@ \$22.50/month	@ \$23/month	@ \$23.25/month	@ \$23.50/month	@ \$23.75/month	@ \$24.00/month
Revenue - Garbage		\$ 614,170	\$ 631,580	\$ 639,615	\$ 648,725	\$ 657,927	\$ 667,219
Expenditures - Garbage		\$ 525,484	\$ 548,813	\$ 582,938	\$ 593,120	\$ 618,176	\$ 641,352
Net Budget Impact		\$ 88,686	\$ 82,767	\$ 56,677	\$ 55,605	\$ 39,751	\$ 25,867
		2016	2017	2018	2019	2020	2021
		2145	2150	2160	2160	2165	2170
		@ \$6/month	@ \$6.25/month	@ \$6.25/month	@ \$6.50/month	@ \$6.50/month	@ \$6.50/month
Revenue - Recycling		\$ 154,440	\$ 161,250	\$ 162,000	\$ 168,480	\$ 168,870	\$ 169,260
Expenditures - Recycling/Compost		\$ 135,230	\$ 140,970	\$ 143,490	\$ 148,815	\$ 152,810	\$ 157,030
Net Budget Impact		\$ 19,210	\$ 20,280	\$ 18,510	\$ 19,665	\$ 16,060	\$ 12,230
Combined Net Budget Impact:		\$ 579,417	\$ 530,171	\$ 445,438	\$ 396,822	\$ 416,579	\$ 391,175
		\$ 711,854	\$ 462,145	\$ 581,467	\$ 679,528	\$ 646,038	\$ 598,886
		\$ 1,291,271	\$ 992,316	\$ 1,026,905	\$ 1,076,350	\$ 1,062,617	\$ 990,061
		1/2% Municipal Tax Increase			\$ 28,183		
		\$.01 increase in Municipal Water			\$ 5,902		
		\$1 increase in Flat Fee Municipal WATER			\$ 29,605		
		\$.01 increase in Municipal Water (COMMERCIAL SEWER)			\$ 1,103		
		\$.05 increase in Flat Fee Municipal SEWER			\$ 1,268		
		\$.05 increase in Flat Fee Municipal GARBAGE			\$ 1,314		
		\$.05 increase in Flat Fee Municipal RECYCLING			\$ 1,296		

2019 OPERATING BUDGET

		Revenues	Expenditures
1	COUNCIL	-	209,100
2	ADMINISTRATION / GENERAL	8,032,162	1,160,197
3	FIRE DEPARTMENT	389,354	854,865
4	POLICE SERVICES	563,249	1,266,458
5	EMERGENCY MGMT. SERVICES	-	20,218
6	AMBULANCE SERVICES	-	-
7	BYLAW & ENFORCEMENT	110,150	181,377
8	SHOP & COMMON SERVICES	-	146,230
9	TRANSPORTATION SERVICES	270,515	2,099,381
10	AIRPORT	10,880	50,703
11	WATER & SUPPLY	3,135,812	3,040,843
12	UTILITY ROI	-	(235,000)
13	SANITARY SEWER	941,490	714,907
14	WASTE MANAGEMENT	817,205	741,935
15	FCSS	157,148	196,435
16	CEMETERY	23,600	81,428
17	LAND PLAN. & DEVELOPMENT	69,500	386,605
18	COMMUNITY SERVICES	-	25,000
19	ECONOMIC DEVELOPMENT	197,050	585,067
20	PROPERTY SUBDIVISION	2,000	53,920
21	PROPERTY RENTAL	283,095	57,460
22	PARKS AND LEISURE	1,351,470	3,138,906
23	CULTURE	53,000	475,295
24	STATUTORY REQUISITION	2,746,995	2,746,995
25	CONTRIBUTION TO CAPITAL	-	1,156,350
	TOTALS	<u><u>19,154,675</u></u>	<u><u>19,154,675</u></u>