

MEMORANDUM

To: Stettler Town Council
From: Administration
Date: **January 17, 2023**
Re: Capital Budget for 2023, 2024, 2025, 2026 and 2027 (5 years – MGA)

The 2023 proposed Capital Budget has been prepared for Council's consideration in the amount of **\$6,986,288**. A Departmental Project Summary is summarized below:

2023 Capital Budget - Department Summary			
Administration			\$127,000
	Council - Strategic Planning (Communications / Branding - Highway entrance signs)	\$62,000	
	Council - Strategic Planning - Internal office meeting room	\$13,000	
	Planning - GIS - Plotter	\$20,000	
	Planning - Computer - Server upgrade	\$18,000	
	Planning - Computer - Computer replacement program	\$14,000	
Fire Department			\$288,000
	2001 engine replacement (2026)	\$100,000	
	Replace Deputy Fire Chief truck (2023 - \$94,000 - 1/2 County - \$47,000)	\$94,000	
	Replace Fire Chief truck (2023 - \$94,000 - 1/2 County - \$47,000)	\$94,000	
Transportation			\$555,000
	Pavement patching	\$150,000	
	48th Avenue development cost sharing - paving	\$200,000	
	50th Street overlay - 48-49 Avenues	\$185,000	
	Christmas decorations	\$20,000	
Airport			\$1,990,000
	Airport runway - secure STIP funding \$1,976,000 (\$1,482,000 (75%) STIP / County \$247,000)	\$1,976,000	
	Airport runway GPS recertification	\$14,000	
Water & Sewer & Storm			\$1,975,000
	Water reservoir upgrades	\$800,000	
	Watermain cast iron replacement - 50th Avenue between 45-46 & 43-44 Street	\$525,000	
	Sewer - receiving water body quality assessment	\$50,000	
	Sewer - Lift station upgrades	\$600,000	
Equipment			\$768,988
	Loader	\$325,000	
	Backhoe	\$253,988	
	2 - 1/2T trucks	\$120,000	
	Skidsteer	\$55,000	
	Sander - truck mount	\$15,000	
Pathway / Sidewalks			\$280,000
	Sidewalk replacement program	\$130,000	
	Pathway (maintenance & rehab)	\$50,000	
	Pathway program (New Construction)	\$100,000	
Water Treatment Plant (WTP)			\$470,000
	PCL (programmable logic controller) upgrades	\$300,000	
	Auto transfer switch	\$40,000	
	Chlorine tonner switch	\$80,000	
	Make up air unit	\$50,000	
Stettler Recreation Centre (SRC)			\$461,000
Arena	Rink board replacements (blue and red rinks)	\$386,000	
Fitness	Treadmill	\$11,000	
Concess	2 convection ovens and electrical upgrades	\$17,000	
Arena	Brine filtering system fluid cooler and piping	\$32,000	
Pool	Blind replacement (electrical) and whirlpool manual	\$15,000	
Parks / Cemetary / Community Hall			\$56,300
Parks	Top dressing spreader	\$10,800	
Parks	Spray Park - discharge pump and electrical	\$12,000	
Parks	Bobcat attachments - broom and auger bits	\$12,000	
Parks	Campground - furnace and hot water tank	\$11,500	
Hall	Hot water tank replacement	\$10,000	
Arts and Culture			\$15,000
Total - 2023 Capital Budget - Department Summary			\$6,986,288

Funding Sources for the **2023 Capital Budget - \$6,986,288** (only) are summarized as follow:

- **\$3,478,729.70 - Grants**
 - \$1,345,350.55 – 2023 Capital Budget MSI (Municipal Sustainability Initiative – capital)
 - \$695,405.55 – 2022 MSI (capital) Carry Forward
 - \$649,945.00 – 2023 Funding (capital)
 - \$1,345,350.55 – Total 2023 MSI (capital) available for use
 - **\$0.00 - MSI (capital) Balance Dec 31, 2023**
 - \$0.00 – 2023 Capital Budget BMTG (Basic Municipal Transportation Grant)
 - **\$0.00 – 2022 BMTG Carry Forward**
 - \$0.00 – Total BMTG 2023 available for use
 - **\$0.00 - BMTG Balance Dec 31, 2023**
 - \$651,379.15 – 2023 Capital Budget Canada Building Community Fund - formally FGT Federal Gas Tax
 - \$894,700.15 – 2022 Canada Building Community Carry Forward
 - \$356,679.00 – 2023 Funding
 - \$1,251,379.15 – Total 2023 Canada Building Community available for use
 - \$600,000 – Total carry forward from 2022 - Hydovac
 - **\$0.00 – Canada Building Community Balance Dec 31, 2023**
 - \$1,482,000 – 2023 Capital Budget STIP (Strategic Transportation Infrastructure Program)
 - **2022 Carry forward - \$145,350.94 – Alberta Community Partnership – SEASP / IDP**
- **\$1,500,328.95 (\$657,838 Interim Budget) - Amount Available for Capital from 2023 Interim Budget**
 - **\$743,809.17 – Available for Capital – Utility (other) + 2022 Carry forward \$60,150 = \$803,959.17 / total available for 2023 Capital Budget = \$829,710.41 = Balance December 31, 2023 = \$25,751.24**
 - **\$314,454.79 – Available for Capital – Utility (water) + 2022 Carry forward \$0.00 = \$314,454.79 / total available for 2023 Capital Budget = \$359,226.30 = Balance December 31, 2022 = \$44,771.51**
 - **\$442,064.99 - Available for Capital – (tax) + 2022 Carry forward \$360,808.00 = \$802,872.99 / total available for 2023 Capital Budget = \$802,872.99 = Balance December 31, 2022 = \$0.00**
- **\$125,000 - 2023 Interim Budget – Transfer from Operating**
 - \$75,000 – Sidewalk Replacement Capital Program / \$50,000 – Pathway Maintenance
- **\$1,400,443.35 – 2023 Transfer from Reserves + 2022 Carry forward \$498,166.00 = \$1,898,609.35**
 - \$449,377.71 – General / \$444,000.00 – County Recreation Partnership / \$200,000.00 – Land Development / \$155,545.21 – WTP / \$47,000.00 – Fire / \$35,817.14 – Walking Path / \$30,000.00 – Culture / \$18,000.00 – Computer / \$14,000.00 – Airport / \$6,703.29 - GIS
- **\$481,786.00 – Other - \$341,000 County + \$140,786 Insurance / 2022 carry forward - \$7,500 fire hall traffic signals**
- **\$6,986,288 – Total 2023 Capital Budget**

2023 Capital Budget - A closer Look.....

The 2023 Interim Operating Budget and the 2023 Capital Budget – an “awesome” partnership, working together for the benefit of the entire community.

The 2023 – 2025 Interim Operating Budget continues to *invest* a substantial amount of internally generated funds (**2023 - \$657,838**) for normal capital projects on an annual basis. However, with the loss of the Basic Municipal Transportation Grant in 2022 (BMTG - \$357,120), administration remains cautious in the Town's ability to save for/invest in major capital equipment and infrastructure given the remaining multi-year federal and provincial grant programs (Municipal Sustainability Initiative (MSI) and Canada Building Communities Fund (CBCF – formally FGT). Also, with the global, national & provincial endemic economic policies uncertain, and the ongoing replacement vagueness of the current MSI program with the Local Government Fiscal Framework (LGFF) in 2024, the Town will continue to be challenged in its ability to address all the community's needs on a timely basis. 2023 will see new provincial leadership and an election.

A summary of the overall revenue and expenditure levels included in the three-year Interim Operating Budget 2023 – 2025 are as follows:

2014 - 2025 Operating Budget Summary													
	2014	2015	2016	2017	2018	2019	2020 Pre Covid - Dec 2019	2020 Post Covid - May 2020	2021 (May 2021)	2022	2023	2024	2025
Total Revenues	\$15,787,405	\$16,344,323	\$17,475,500	\$17,785,191	\$18,345,659	\$18,753,734	\$18,952,898	\$18,240,375	\$18,850,681	\$19,131,289	\$20,138,914	\$20,470,527	\$20,773,957
Total Expenditures *	\$14,817,975	\$15,421,559	\$16,184,230	\$16,801,224	\$17,318,754	\$17,677,384	\$17,927,471	\$17,691,128	\$18,107,218	\$18,431,718	\$19,481,076	\$19,586,111	\$19,766,480
Net Revenue Generated	\$969,430	\$922,764	\$1,291,270	\$983,967	\$1,026,905	\$1,076,350	\$1,025,427	\$549,247	\$743,463	\$699,571	\$657,838	\$884,416	\$1,007,477
Available for Capital													
Utility Source Capital	\$561,500	\$629,283	\$579,417	\$523,839	\$445,438	\$396,822	\$389,930	\$301,588	\$425,041	\$368,881	\$373,218	\$376,883	\$412,314
General Source Capital	\$407,930	\$293,481	\$711,854	\$460,128	\$581,467	\$679,528	\$635,497	\$247,659	\$318,422	\$330,690	\$284,620	\$507,533	\$595,163
Net Revenue Generated	\$969,430	\$922,764	\$1,291,271	\$983,967	\$1,026,905	\$1,076,350	\$1,025,427	\$549,247	\$743,463	\$699,571	\$657,838	\$884,416	\$1,007,477
Plus External Grants (pending)													
Basic Municipal Transportation Grant	\$344,880	\$344,880	\$344,880	\$344,880	\$357,120	\$357,120	\$357,120	\$357,120	\$357,120	\$0	\$0	\$0	\$0
Canada Building Communities Fund (FGTF)	\$325,631	\$301,327	\$309,892	\$310,904	\$328,277	\$672,579	\$346,344	\$340,465	\$696,912	\$356,384	\$356,679	\$356,679	\$356,679
MSI Operating - Police	\$54,446	\$54,445	\$53,284	\$52,513	\$53,680	\$54,199	\$53,391	\$52,856	\$52,448	\$52,448	\$52,448	\$52,448	\$52,448
MSI Capital	\$1,063,495	\$1,125,861	\$1,043,475	\$1,947,237	\$561,531	\$566,378	\$945,165	\$943,458	\$1,245,630	\$649,945	\$649,945	\$649,945	\$649,945
COVID-19 - MOST (Municipal Operating Support Transfer)									\$607,693				\$0
COVID-19 - MSP (Municipal Stimulus Program)									\$707,509				\$0
Total Grants	\$1,788,452	\$1,826,513	\$1,751,531	\$2,655,534	\$1,300,608	\$1,650,276	\$1,702,020	\$1,693,899	\$3,667,312	\$1,058,777	\$1,059,072	\$1,059,072	\$1,059,072
Total New Available Funds	\$2,757,882	\$2,749,277	\$3,042,802	\$3,639,501	\$2,327,513	\$2,726,626	\$2,727,447	\$2,243,146	\$4,410,775	\$1,758,348	\$1,716,910	\$1,943,488	\$2,066,549

* Other notable Maintenance Spending Allocations within the 2023-2025 Operating Budget

	2014	2015	2016	2017	2018	2019	2020 Post Covid - May 2020	2020 Pre Covid - Dec 2019	2021	2022	2023	2024	2025
Ongoing Annual Maintenance													
Water Meter Replacements	\$46,000	\$46,000	\$46,000	\$46,000	\$46,500	\$47,000	\$75,000	\$75,000	\$75,000	\$75,000	\$80,000	\$80,000	\$80,000
Sidewalk Replacements	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
Gravel Road Oiling	\$27,000	\$27,500	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$27,500	\$27,500	\$27,500
Pathway Maintenance	\$0	\$0	\$0	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Fire Protective Clothing	\$57,300	\$57,300	\$57,300	\$57,300	\$57,300	\$59,000	\$60,800	\$60,800	\$62,600	\$65,000	\$67,600	\$70,300	\$72,400
Physician Recruitment	\$22,500	\$22,500	\$22,500	\$22,500	\$22,500	\$22,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
BOT Community Development	\$45,900	\$44,000	\$44,000	\$44,000	\$44,000	\$44,000	\$0	\$44,000	\$44,000	\$44,000	\$44,000	\$44,000	\$44,000
Land Development Reserve (LDR) / Lot Sales	\$116,110	\$102,050	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Economic Incentives	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Stettler Recreation Centre Annual Repairs	\$78,500	\$93,600	\$93,600	\$94,210	\$74,720	\$75,030	\$75,000	\$75,000	\$87,200	\$81,700	\$113,700	\$91,700	\$93,200
Water treatment Plant Annual Repairs	\$102,920	\$105,500	\$107,100	\$109,600	\$111,400	\$133,100	\$135,100	\$135,100	\$127,100	\$128,100	\$148,100	\$148,100	\$148,100
Computer Capital Replacement	\$26,900	\$26,900	\$26,900	\$26,900	\$26,900	\$26,900	\$26,900	\$26,900	\$26,900	\$26,900	\$26,900	\$26,900	\$26,900
Total Generated In/From Operations	\$608,130	\$610,350	\$507,400	\$510,510	\$543,320	\$567,530	\$534,300	\$578,300	\$584,300	\$582,200	\$644,300	\$625,000	\$628,600

2023 Capital Budget Funding Sources

2023 Interim Budget – Available for Capital - \$657,838 + \$1,333,972 (previous year carry forward – prior to 2022 audit)

The 2023 Interim Operating & Capital Budgets collectively include the following amounts available for capital purposes from internally generated sources as follows:

Source	2023 Interim Operating Budget - Amount Available for Capital	Projected Ending Balance 2022 (prior to 2022 audit - Dec 29, 2022)	2023 Total Available for Capital	2023 Budget Year Proposed Capital (incl previous years carry forward)	Projected Ending Balance 2023
Interim Budget Available for Capital - Other (sewer, garbage, recycling)	\$334,302	\$495,408	\$829,710.41	-\$803,959.17	\$25,751.24
Interim Budget Available for Capital (Water)	\$38,916	\$320,310	\$359,226.30	-\$314,454.79	\$44,771.51
Interim Budget Available for Capital (Tax)	\$284,620	\$518,253	\$802,872.99	-\$802,872.99	\$0.00
Total	\$657,838	\$1,333,972	\$1,991,809.70	-\$1,921,286.95	\$70,522.75

2023 Interim Budget – Available for Capital – Utility (sewer, waste and recycling) - \$743,809 + 2022 Carry forward \$60,150 = \$803,959 / total available for 2023 Capital Budget = \$829,710 = Balance December 31, 2023 = \$25,751

The following projects are being allocated in 2023 from Available for Capital Other Utility (sewer, waste, recycling) fund allocations, they include prior and current utility and non-utility projects:

Project	Proposed Capital 2023 Budget	
Fire - 2001 fire engine replacement (2026 - \$1M)	\$100,000	
Pavement patching	\$150,000	
Pathway - new construction - \$100,000 = \$35,817.14 walking pathway reserve	\$64,183	
Sewer - receiving water body quality assessment	\$50,000	
Culture reserve	\$15,000	
Computer replacement program	\$14,000	
50th street overlay - 48-49ave - \$185,000 = \$71,729.70 MSI	\$113,270	
PW - Loader \$325,000 = \$138,566.28 Avail for capital - tax + \$152,377.71 general reserve	\$34,056	
PW - 2 - 1/2T Trucks - \$120,000 = \$50,000 general reserve	\$70,000	
PW - Skidsteer - \$55,000	\$55,000	
PW - Sander (truck mount) - \$15,000	\$15,000	
SRC - Concession - 2 convection ovens and electrical upgrades - \$17,000	\$17,000	
Parks - Top dressing spreader - \$10,800	\$10,800	
Parks - Spray Park - discharge pump and electrical	\$12,000	
Parks - Bobcat attachments - broom and auger bits	\$12,000	
Parks - Campground - furnace and hot water tank	\$11,500	\$743,809
Fire - 2 way radio system - \$180,450 (balance from Fire Reserve)	\$60,150	\$60,150
Total - 2023 Interim Budget - Available for Capital - Utility (Other)	\$803,959.17	\$803,959

2023 Interim Budget – Available for Capital – Utility (water) - \$314,455 + 2022 Carry forward \$0 = \$314,455 / total available for 2023 Capital Budget = \$359,226 = Balance December 31, 2023 = \$44,771

The following projects are being allocated in 2023 from Available for Capital Utility (water) fund allocations, they include prior and current utility and non-utility projects:

Project	Proposed Capital 2023 Budget	
WTP - PCL (programmable logic controller) upgrades - \$300,000 - \$155,545.21 WTP reserve	\$144,455	
WTP - Auto transfer switch - \$40,000	\$40,000	
WTP - Chlorine tonner switch - \$80,000	\$80,000	
WTP - make up air unit - \$50,000	\$50,000	\$314,455
Total - 2022 Interim Budget - Available for Capital - Utility (Water)	\$314,454.79	\$314,455

2023 Interim Budget – Available for Capital – Taxes – \$442,065 + 2022 Carry forward \$360,808 = \$802,873 / total available for 2023 Capital Budget = \$802,873 = Balance December 31, 2023 = \$0

The following projects are being allocated in 2023 from Available for Capital Taxes fund allocations, they include prior and current utility and non-utility projects:

Project	Proposed Capital 2023 Budget	
Sidewalk replacement program (yearly)	\$55,000	
Deputy Fire Chief truck - \$94,000 - County - \$47,000 + \$23,500 fire reserve	\$23,500	
Fire Chief truck - \$94,000 - County - \$47,000 + \$23,500 fire reserve	\$23,500	
Council - Strategic Planning (Communications - Highway entrance signs)	\$62,000	
Council - Strategic Planning - Internal office meeting room	\$13,000	
Planning - GIS - Plotter - \$20,000 = GIS reserve - \$6,703.29	\$13,297	
PW - Loader - \$325,000 = \$34,056.01 Avail for capital - utility + \$152,377.71 general reserve	\$138,566	
PW - Backhoe - \$253,988 = \$140,786 insurance	\$113,202	\$442,065
Parks - West Stettler Park (2019 Strategic Plan)	\$50,000	
Fire Hall traffic signals - \$15,000 (\$7,500 County)	\$7,500.00	
PW - 2 - 1/2T trucks - \$120,000 = \$50,000 Common services - reserve) - tender in 2023	\$70,000.00	
PW - Hydrovac - \$639,000 = \$600,000 Building Canada - delivery in 2023	\$39,900.00	
PW - Trailer mounted flusher - delivery in 2023	\$178,408.00	
Okoppe parking lot	\$15,000.00	\$360,808
Total - 2023 Interim Budget - Available for Capital - Taxes	\$802,872.99	\$802,873

2023 Transfer from Other Reserves – 2023 - \$1,400,443 + 2022 Carry forward - \$498,166 = \$1,898,609 (2021 Audited Financial Statement Balance - \$9,754,523.61)

Project	2023 Transfer from General Reserve	2023 Transfer from Other Reserves	Amount
General Reserve			
Airport runway - \$1,976,000 = \$1,482,000 STIP 75% + \$247,000 County	\$247,000		
PW - Loader \$325,000 = \$138,566.28 Avail for capital - tax + \$34,056.01 Avail for Cap - utility	\$152,378		
PW - 2 - 1/2T Trucks - \$120,000 = \$70,000 avail for cap - utility	\$50,000		\$449,377.71
SRC - Arena - Scoreclocks (both rinks) with timers - \$44,010 - install in 2023	\$44,010		
SRC - Pool - Mechanical room replacement components - \$15,000	\$15,000		
Parks - Outdoor arena - new boards - \$104,210	\$104,210		
Parks - Toro mower - \$96,000	\$96,000		
Roads - 44 Ave overlay - hwy 12 - 38st - \$7,500 final engineering	\$7,500		
Roads - Type 4 intersection - hwy 12 at 80th street - \$7,500 final engineering	\$7,500		
Roads - Mainstreet 48-49ave inc- \$7,500 final engineering	\$7,500		
Water - Watermain replacement east of 44th street between 49-50ave - \$7,500 final engineering	\$7,500		\$289,220.00
Total General Reserve			\$738,597.71
Other Reserves			
GIS - office plotter - \$20,000 - \$13,296.71 avail for cap tax		\$6,703	
Computer - server upgrades - \$18,000		\$18,000	
Walking path - pathway program - new const - \$100,000 - \$64,182.86 avail for cap - utility		\$35,817	
Airport capital - GPS recertification - \$14,000		\$14,000	
WTP - PCL (programmable logic controller) upgrades - \$300,000 - \$144,454.79 avail for cap -		\$155,545	
County Partnership - SRC - Arena - new rink boards (both) - \$386,000		\$386,000	
County Partnership - SRC - Fitness - treadmill - \$11,000		\$11,000	
County Partnership - SRC - Arena - brine filtering system - \$32,000		\$32,000	
County Partnership - SRC - Pool - Blind replacement - \$15,000		\$15,000	
Fire - Deputy Fire Chief truck - \$94,000 - County - \$47,000 + \$23,500 avail for cap - tax		\$23,500	
Fire - Fire Chief truck - \$94,000 - County - \$47,000 + \$23,500 avail for cap - tax		\$23,500	
Land Development - 48th ave development cost share - \$200,000		\$200,000	
Culture - Christmas decorations - \$20,000		\$20,000	
Culture - Community Hall - hot water tank replacement - \$10,000		\$10,000	\$951,065.64
Culture - Community Builders - hearts - \$25,000		\$25,000	
Seniors Centre - HUB - undercounter ice making machine - \$4,000		\$4,000	
Chain link fence - ball diamond backstops - \$9,646		\$9,646	
Fire - 2 way radio system - \$180,000 = \$60,150 avail for cap - utility		\$120,300	
Common services - equipment - 2 - 1/2t trucks - \$120,000 = \$70,000 avail for cap - tax		\$50,000	\$208,946.00
Total Other Reserves			\$1,160,011.64
Total - 2023 Capital Budget - Transfer from Reserves	\$738,597.71	\$1,160,011.64	\$1,898,609.35

As a trade-off, Administration recommends that Council continue to utilize Federal and Provincial Grant Funding for Transportation, Operational and Utility Service Replacements.

Major Capital Grant Funding – Federal and Provincial

Administration is continually challenged to allocate projects towards specifically eligible grants in order to maximize the overall amount of funding received in any given year. The amount available on an annual basis is as follows:

Federal and Provincial Grants	2023 Allotment	Projected Ending Balance 2022 (prior to 2022 audit)	2023 Total Available for Capital	2023 Proposed Capital (incl previous years carry forward)	Projected Ending Balance 2023
Municipal Sustainability initiative - MSI (Capital only)	\$649,945	\$695,405.55	\$1,345,350.55	-\$1,345,350.55	\$0.00
Canada Building Communities Fund (formally FGT)	\$356,679	\$894,700.15	\$1,251,379.15	-\$1,251,379.15	\$0.00
Basic Municipal Transportation Grant (BMTG) - deleted in 2022	\$0	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,006,624	\$1,590,105.70	\$2,596,729.70	-\$2,596,729.70	\$0.00

2023 Capital Budget – Provincial and Federal Grants project summary:

- Airport runway overlay - \$1,976,000
 - \$1,482,000 – Strategic Transportation Infrastructure Program (STIP – 75%)
 - \$247,000 – County
 - \$247,000 – Town (general reserve)
- 50th street overlay (48-49 avenue) - \$185,000
 - \$71,729.70 – MSI
 - \$113,270.30 – Available for capital - utility
- Watermain cast iron replacement 50th avenue between 45-46 and 43-44 street - \$525,000
 - \$173,620.85 - MSI
 - \$351,379.15 – Canada Building Community Fund
- Water reservoir upgrades - \$800,000
 - \$800,000 – MSI
- Lift station upgrade - \$600,000
 - \$300,000 – MSI
 - \$300,000 – Canada Building Community Fund
- 2022 carry forward – Hydrovac - \$639,900
 - \$600,000 – Canada Building Community Fund
 - \$39,900 – Available for capital – tax
- 2022 carry forward - \$145,350.94 – Alberta Community partnership – SEASP/IDP (south east area structure plan / intermunicipal development plan)

What this effectively accomplishes is that the Town will utilize federal and provincial grants such as MSI and Canada Building Community Fund funding for most large transportation and utility projects and use freed-up utility surpluses (available for capital through the Interim budget) to fund projects and savings for non-utility purposes. This will crystallize the savings into real dollars in our bank account (as opposed to having unspent Federal and Provincial Grant funds that are not in our possession). However, with the loss of the Basic Municipal Transportation Grant in 2022 (BMTG - \$357,120), administration remains cautious in the Town's ability to save for/invest in major capital equipment and infrastructure given the remaining multi-year federal and provincial grant programs (Municipal Sustainability Initiative (MSI) and Canada Building Communities Fund (CBCF – formally FGT). Also, with the global, national & provincial endemic economic policies uncertain, and the ongoing replacement vagueness of the current MSI program with the Local Government Fiscal

Framework (LGFF) in 2024, the Town will continue to be challenged in its ability to address all the community's needs on a timely basis. 2023 will see new provincial leadership and an election.

A look ahead to 2024, 2025, 2026, 2027 Capital Budgets

Over and under allocations/expenditures from MSI and Canada Building Community Fund can be carried forward to the following year. Any unallocated grants are available to cover budget to actual adjustments, funding source changes during the year, as well as future project considerations. The reality of the challenge facing the Town is that there are too many future projects for the amount of expected and uncertain grant monies available. Unless the federal and provincial funding is increased, Council will need to prioritize projects thereby postponing some to future years. At this time the Premier and the Prime Minister have committed funds as promised to municipalities, however **actual** grant amounts are yet to be determined. Although Administration is optimistic, it remains uncertain as to just how much funding will be available in the next five (5) years. The following projects and estimated budget costs have been identified through the 5-year capital plan:

2024 – \$7,247,000

- Mainstreet banner signs – Master signage plan - \$48,000
- Spruce Drive reconstruction (overlay) from hwy12 - 61 street - \$600,000 from 2023 capital budget
- Sidewalk replacement program - \$130,000
- Pavement patching - \$150,000
- Pathway rehab - \$50,000
- Pathway (new construction) - \$100,000
- Downtown Streetscape 47-48 avenue (includes water) - \$1,200,000
- 46th street overlay 48-51 avenue - \$500,000
- Watermain replacement 46-47 avenue between 55-56 street - \$350,000
- Watermain replacement 47th avenue between 46-48 street - \$425,000
- Watermain cast iron replacement on 52nd street (50-51 ave) - \$350,000
- Belt clips for meter reading - \$20,000
- Sewermain replacement 46-47 avenue between 55-56 street - \$300,000
- Upsize sanitary main from east lift on 50th avenue (master service study) - \$600,000
- Red Willow Creek culvert replacement – 57th street to Hwy56 back alley - \$750,000
- Skid steer parts - \$60,000
- Tandem - \$300,000
- Airport terminal building upgrades - \$125,000
- Concrete crushing - \$150,000
- Parks – 2 – ¾T trucks - \$140,000
- Fire – replacement fire engine (2026) - \$100,000
- WTP – high lift pump upgrades - \$300,000
- WTP - building repair upkeep - \$150,000
- SRC – hot water tank – \$33,000
- SRC – ice resurfacing holding tank - \$35,000
- Fitness – elliptical - \$8,000
- Fitness – upright bike - \$5,500
- SRC – marquee sign replacement - \$80,000
- Parks – 6' mower - \$30,000
- Parks – ball diamond fencing replacement – 1 diamond - \$2,500
- Fas Gas playground equipment replacement - \$125,000
- Community Hall – entry, buffet, kitchen flooring replacement - \$30,000

2025 – \$4,847,500

- Sidewalk replacement program - \$130,000
- Pavement patching - \$150,000
- Pathway rehab - \$50,000
- Pathway program (new construction) - \$100,000
- Parkdale – 40th avenue 57-58 street mill and overlay - \$300,000
- 50th avenue (Veteran's Way) 52-57 street mill and overlay - \$375,000
- Repave 47ave from 46-48 street - \$150,000
- Watermain cast iron replacement – 48th street between 47-48 avenue - \$350,000
- UFA watermain looping (72nd street with push north across Hwy 12 to Repp SD) - \$350,000
- Watermain replacement 46-47 avenue between 54-55 street - \$325,000
- Sewermain clay tile replacement – 48th street between 47-48 avenue - \$300,000
- Sewermain replacement back alley south of 50A avenue from 57-59 street - \$400,000
- Sewermain replacement 46-47 avenue between 54-55 street - \$300,000
- Storm replacement west side of Hwy 12 from 44-50 avenue - \$300,000
- Skid steer parts - \$25,000
- Portable 6' pump - \$50,000
- Sander - \$50,000
- Trailer - \$25,000
- West End dog park development - \$50,000
- Street sweeper - \$250,000
- 1Tonne Truck - \$75,000
- WTP – analyzer replacement - \$75,000
- WTP – hoist / lift replacement - \$150,000
- Fire – fire engine replacement - \$100,000
- SRC – ice resurfacers – Zamboni - \$185,000
- SRC – roof top unit for red arena - \$80,000
- Fitness – stair climber - \$13,000
- Fitness - roof top unit - \$80,000
- Park – ball field groomer - \$14,500
- Park – West Stettler Park gazebo - \$25,000
- Cemetery – columbarium - \$20,000

2026 – \$5,581,500

- Sidewalk replacement program - \$130,000
- Pavement patching - \$150,000
- Pathway rehab - \$50,000
- Pathway program (new construction) - \$100,000
- Downtown Streetscape – 49 – 50 avenue - \$1,200,000
- Cemetery headstone cement walkway - \$30,000
- Watermain replacement on 59th street between 50-50A avenue - \$300,000
- 50A avenue mobile home park (north section) - \$125,000
- Watermain replacement 50th street from 50-51 avenue - \$350,000
- Sewermain replacement back alley south of 50A avenue from 59-61 street - \$400,000
- 50A avenue mobile home park (north section) - \$90,000
- Sewermain replacement 46-47 avenue between 53-54 street - \$300,000
- Storm main through Clearview area - \$500,000
- ¾ tonne truck - \$65,000
- Tractor - \$75,000

- Cemetery columbarium - \$20,000
- Concrete crushing - \$150,000
- Loader - \$325,000
- Skid Steer - Parks - \$25,000
- WTP - wastepond desludging (from reserve) - \$400,000
- WTP - pump upgrades - \$300,000
- WTP - high lift pump upgrades - \$300,000
- Fire – fire engineer replacement - \$100,000 (purchase in 2026)
- Fitness – treadmill - \$11,000
- Fitness – upright bike - \$5,500
- Park – playground equipment - \$80,000

2027 – \$7,240,000

- Sidewalk replacement program - \$130,000
- Pavement patching - \$150,000
- Pathway rehab - \$50,000
- Pathway program (new construction) - \$100,000
- Downtown Streetscape mill and overlay – 47-51 avenue - \$1,000,000
- 59th street overlay from 50-50A avenue - \$250,000
- Watermain backalley south of 48ave between 57st and hwy 56 - \$350,000
- Watermain replacement on 46-47street between 52-53 street - \$325,000
- Watermain cast replace 61st from 51-52ave - \$425,000
- Sewermain replacement back alley south of 50A avenue from 61-62street - \$400,000
- Sewermain back alley south of 48 ave between 57st and hwy 56 - \$300,000
- Sewermain replacement 46-47ave between 52-53st - \$300,000
- Storm – desludge Emmerson storm pond - \$125,000
- 1T truck - \$75,000
- Sidewalk grinder - \$40,000
- Excavator - \$300,000
- Tandem - \$325,000
- Scissor lift - \$250,000
- Skidsteer PW – \$25,000
- WTP – upgrade to interior structures - \$150,000
- WTP – MCC room upgrades - \$150,000
- Clearwell expansion - \$2,000,000
- Cemetery - Columbarium – \$20,000

2023 Capital Budget - Major Project Summary

1. Town of Stettler Entrance Signs – Council strategic plan – communication / branding committee - \$62,000

- Available for capital – tax - \$62,000

This project involves the refurbishing and resurfacing of all four (4) Town of Stettler entrance signs. Damage of the signs will be repaired, and new paint (powder coat) and vinyl to finish the signs. The project will consist of dismantling of signs on site, transportation of signs to successful proponents in order to property repair and resurface signs, and finally the reinstallation of signs. The sign upgrade will be reviewed by the corporate identity committee to ensure alignment with the Town of Stettler Brand and color guidelines.

In 2011 Council approved a budget of \$115,000 for four (4) entrance signs to be supplied and installed by Hi Signs with landscaping and masonry work completed by Town Staff. These entrance signs are still current however the weathering over the past decade has left the signs slowly deteriorating. This deterioration is mainly showing as rust on the metal signs with a few dents and other damages which not only effects the visual representation of the sign but more importantly the sign's integrity. The signs need be repaired as part of regular maintenance before the integrity of the signs is too far that a repair is no longer feasible. Further, in 2020 the Town of Stettler created a Logo Usage and Visual Brand Policy and Branding Guidelines which outlines Town of Stettler theme colors and proper usage of fonts and logos. At the same time as the repairs to the entrance signs it is proposed that the entrance signs are brought up to standard with the Town of Stettler Branding Guidelines.





HWY 56 NORTH



HWY 12 WEST



2. 2023 Pavement / Sidewalk Improvement - \$280,000

The 2023 Capital Budget includes \$280,000 towards the annual Sidewalk Replacement Program, and the Pavement Patching Program

1. Sidewalk Replacement Program - \$130,000 - (\$75,000 – 2023 Interim Operating Budget + \$55,000 – Available for Capital 2023 Interim Budget – Tax)
2. Pavement Patching Program – \$150,000 - (\$150,000 – Available for Capital 2023 Interim Budget – (Utility)

- 2. 50th street overlay – 48-49 avenue - \$185,000
 - o \$113,270.30 – available for capital – utility
 - o \$71,729.70 MSI

Mill and overlay 50 Street from 48-49 Avenue following the watermain replacement construction of 2021.



- 3. Watermain cast iron replacement 50th avenue between 45-46 and 43-44 street - \$525,000
 - o \$173,620.85 – MSI
 - o \$351,379.15 – Canada Building Community Fund

Replace the existing cast main waterline and lead services between 45-46 Streets and 43-44 Streets, including tie in connections to existing PVC mains adjacent to the construction.



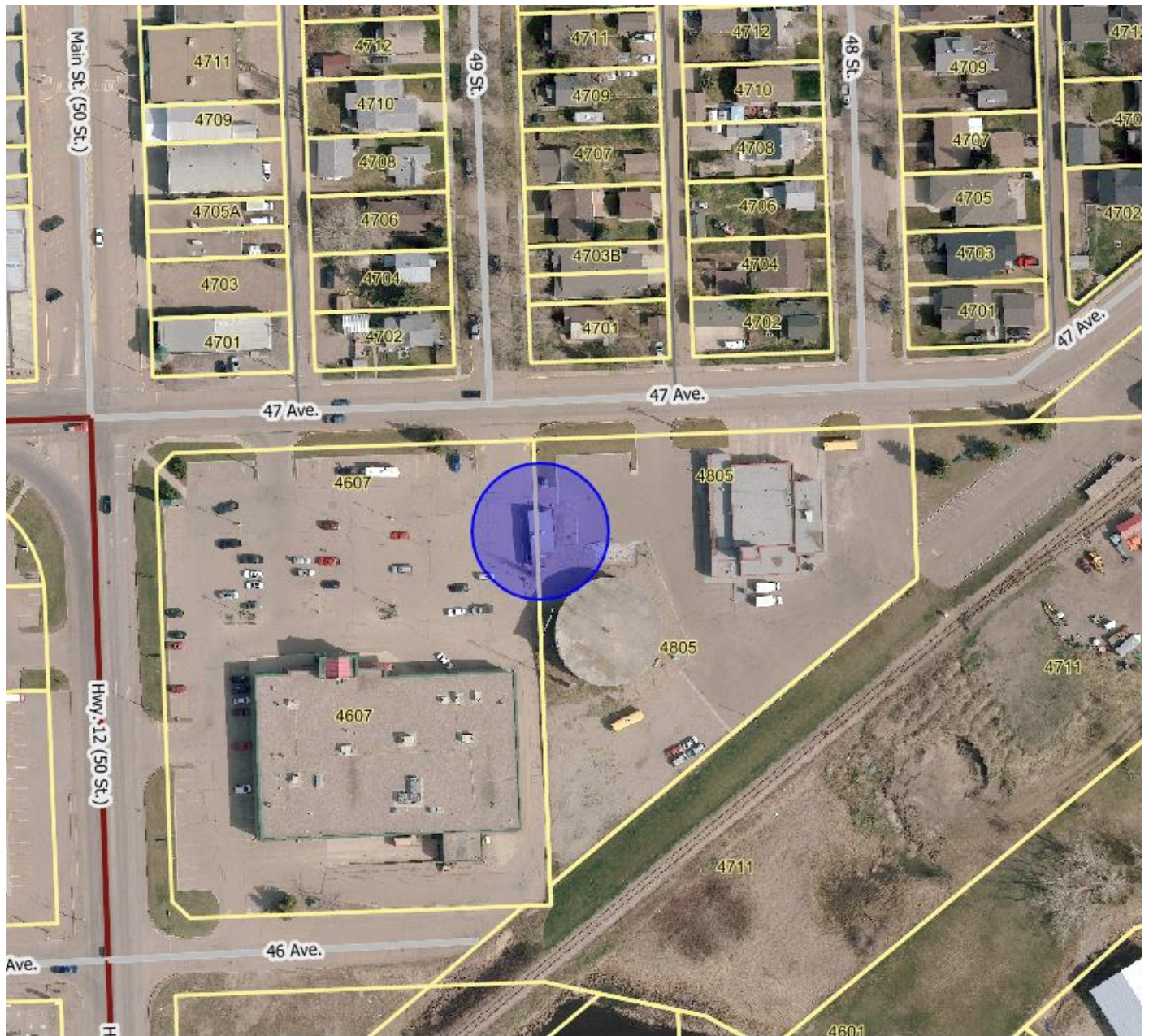
- 4. Lift Station upgrade - \$600,000
 - o \$300,000 – MSI
 - o \$300,000 – Canada Building Community Fund

Replacing the pumphouse at the Sanitary Lagoons, with a premade lift station with dual pumps, check valves and external control panel.



- 5. Water reservoir upgrades - \$800,000
 - o \$800,000 - MSI

Project consists of supplying and installing a back up generator for the water reservoir and replacing a pump and valving.



4. Pathway Development - \$150,000

The 2023 - 2027 Capital Budgets includes: \$50,000 per year for ongoing existing pathway maintenance and \$100,000 per year as a commitment towards the construction and or upgrade. As previously discussed with Council, the Trail Master Plan is a living document that is a long-term work in progress with annual priorities to be determined each year by Council.

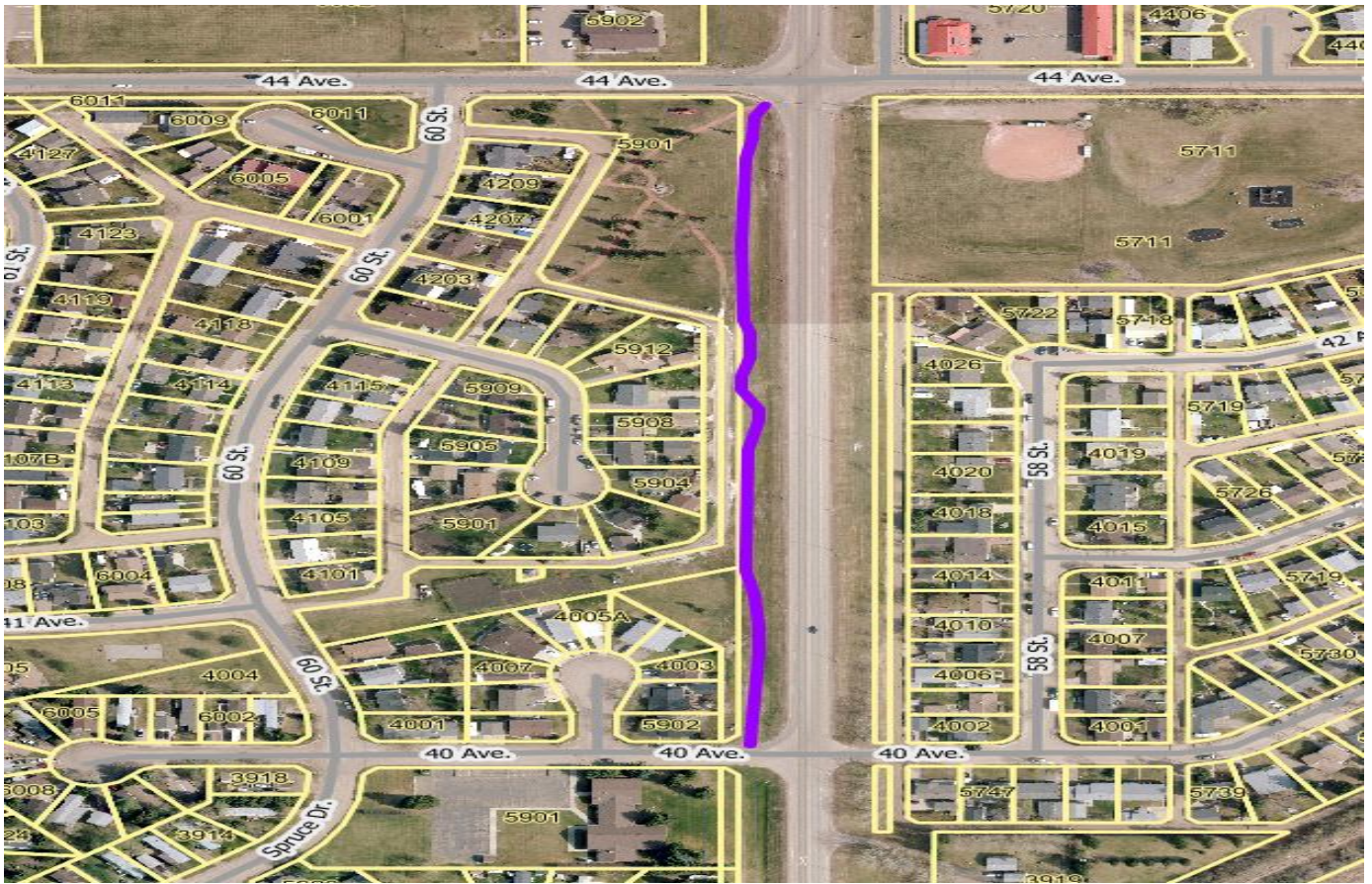
1. Pathway – Ongoing existing pathway maintenance – Total \$50,000
2023 – \$50,000 included in 2023 Interim Operating Budget

2. Pathway – Expansion - Total \$100,000
2023 Interim Budget – Available for Capital - tax - \$100,000

2021-2022 - Pathway Program

Install new pathway along the west side of Highway 56 south from 44 Ave to 40 Ave

The original plan to install a pathway connection along the west side of Hwy 56 from 44 Avenue to Spruce Drive has proved to have too many barriers. The location of Telus Fibre, a high pressure gas main crossing and drainage issues requires a re-evaluation of this connection. Presentation to Committee of the Whole in April 2023 is recommended for alternative locations.



5. Equipment

1. Loader - \$325,000
 - o \$152,377.71 – general reserve
 - o \$138,566.28 – available for capital – tax
 - o \$34,056.01 – available for capital – utility
2. Backhoe - \$253,988
 - o \$113,202.00 – available for capital – tax
 - o \$140,786.00 – insurance

Motion 22:11:04 Moved by Councillor Barros that Town Council award the purchase of the backhoe including breaker and 5-year warranty to Rocky Mountain Equipment for a total purchase price of \$253,988, excluding GST, funded partially through insurance claim of \$140,786 with the balance of \$113,202 funded through the 2023 Capital Budget

Background:

August 2022, the Town's Case backhoe was stolen from the shop yard. Insurance values the unit at \$140,786 and has instructed us to proceed with replacement of the unit. In the 10 year capital budget, administration planned to replace this backhoe in 2023 for \$250,000.

Attachments and Warranty: At this time, administration recommends purchasing the following: Base model with attachments \$229,838 Breaker \$9,250 (this is normally priced around \$14,000) 5 year warranty \$14,900 11 Total purchase price \$253,988 Insurance claim -\$140,786 Total required expenditure \$113,202

6. Arts & Culture Annual Allocation - \$15,000

The 2023 Capital Budget does include \$15,000 towards Arts & Culture projects. The balance in the Culture Reserve December 31, 2023 - \$89,256

7. Stettler Regional Fire Department

- o Replace Fire Chief Truck - \$23,500
 - Tender in 2023 - \$94,000 total cost
 - o County - \$47,000 2023
 - o Town - \$47,000
 - \$23,500 2022 - 2022 – available for capital - tax
 - \$23,500 2023 - 2022 – available for capital - tax
- o Replace Deputy Fire Chief Truck - \$23,500
 - Tender in 2023 - \$94,000 total cost
 - o County - \$47,000 - 2023
 - o Town - \$47,000
 - \$23,500 - 2022 – available for capital - tax
 - \$23,500 - 2023 – available for capital - tax
- o 2001 Fire Engine Replacement in 2026 (\$1M) - \$100,000
 - \$100,000 – 2022 Operating budget – Available for Capital – Tax

Reserve Account Balance – December 31, 2021- \$650,298

The “second line” apparatus, a 2001 Freightliner fire engine will have to be replaced in 2026. The Fire Underwriters have an age requirement for Fire Apparatus Insurance Grading Recognition. In small communities, fire apparatus can be used as “First Line” up to 20 years, “Second Line” up to 25 years and “Reserve only” up to

29 years with the condition of completing a strict performance test every year of service beyond 20 years. Based on the tender results from the previous apparatus purchase, the estimated cost for a new fire engine in 2026 will be \$1,000,000. The 2023-2026 Capital Budgets includes a provision of \$100,000 per year to ensure adequate funding is available in 2026. – Fire Capital Reserve - December 31, 2023 - \$803,300)

- USA Bank Account – In August 2021, \$500,000 USA was transferred from our General Account to our USA Account for a total cost of \$631,950 (\$1.2639 / \$0.7912 exchange rate)

Town of Stettler							
2023 Reserves		01-Jan-23					
Capital Reserves		31-Dec-20	31-Dec-21	31-Dec-22	2023 Additions	2023 Deletions	31-Dec-23
4-16-00-00-12-760	Computer	-\$0.26	\$26,899.74	\$26,899.74		-\$18,000.00	\$8,899.74
4-16-00-00-24-760	Disaster Services	\$0.00	\$0.00	\$0.00			\$0.00
4-16-00-00-31-760	Chain Link Fence	\$9,646.00	\$9,646.00	\$9,646.00		-\$9,646.00	\$0.00
4-16-00-00-43-760	Compost Bins/Pads	\$2,880.20	\$2,880.20	\$2,880.20			\$2,880.20
4-16-00-00-56-760	Cemetery	\$2,497.40	\$2,497.40	\$2,497.40			\$2,497.40
4-16-00-00-61-760	GIS System	\$6,703.29	\$6,703.29	\$6,703.29		-\$6,703.29	\$0.00
4-16-00-01-23-760	Fire Capital	\$670,598.99	\$770,598.99	\$870,598.99	\$100,000.00	-\$167,300.00	\$803,298.99
4-16-00-03-74-760	Senior Centre	\$19,250.00	\$19,250.00	\$19,250.00		-\$4,000.00	\$15,250.00
4-16-00-01-31-760	Common Service - Equipment	\$73,188.73	\$52,172.73	\$52,172.73		-\$50,000.00	\$2,172.73
4-16-00-02-32-760	Streets Improvement	\$10,200.00	\$10,200.00	\$10,200.00			\$10,200.00
4-16-00-01-33-760	Airport Capital	\$14,527.72	\$14,527.72	\$14,527.72		-\$14,000.00	\$527.72
4-16-00-01-37-760	Drainage	\$54,581.72	\$54,581.72	\$54,581.72			\$54,581.72
4-16-00-01-74-760	Community Hall	\$0.00	\$0.00	\$0.00			\$0.00
4-16-00-01-77-760	Campground Expansion	\$20,986.21	\$20,986.21	\$20,986.21			\$20,986.21
4-16-00-02-77-760	ML Sport Park	\$16,418.68	\$16,418.68	\$16,418.68			\$16,418.68
4-16-00-03-32-760	Cemetery Road	\$148,342.90	\$148,342.90	\$148,342.90			\$148,342.90
4-16-00-03-73-760	Recreation Agreement	\$533,800.00	\$800,700.00	\$1,067,600.00	\$266,900.00	-\$444,000.00	\$890,500.00
4-16-00-02-41-760	WTP (membranes replacement)	\$22,545.21	\$205,545.21	\$255,545.21	\$50,000.00	-\$155,545.21	\$150,000.00
4-16-00-03-41-760	Water Dispensing System	\$3,220.28	\$3,220.28	\$3,220.28			\$3,220.28
4-16-00-01-42-760	Sewer capital	\$13,900.00	\$13,900.00	\$13,900.00			\$13,900.00
4-16-00-05-77-760	Downtown Park	\$0.00	\$0.00	\$0.00			\$0.00
4-16-00-04-77-760	Fishing Pier	\$8,780.00	\$8,780.00	\$8,780.00			\$8,780.00
4-16-00-07-41-760	East Industrial Loop Water	\$3,893.82	\$3,893.82	\$3,893.82			\$3,893.82
Total Capital Reserves		\$1,635,960.89	\$2,191,744.89	\$2,608,644.89	\$416,900.00	-\$869,194.50	\$2,156,350.39
Operating Reserves		31-Dec-20	31-Dec-21	31-Dec-21	2022 Additions	2022 Deletions	31-Dec-22
4-15-00-00-21-700	RCMP Criminal Records Fee	\$70,938.20	\$62,263.70	\$62,263.70			\$62,263.70
4-15-00-00-23-700	Rescue Unit	\$180,856.90	\$213,628.68	\$213,628.68			\$213,628.68
4-15-00-00-31-700	Land Farmed Site	\$7,650.00	\$7,650.00	\$7,650.00			\$7,650.00
4-15-00-00-32-700	Walking Path	\$35,817.14	\$35,817.14	\$35,817.14		-\$35,817.14	\$0.00
4-15-00-00-43-700	Landfill Site Maintenance	\$3,000.00	\$3,000.00	\$3,000.00			\$3,000.00
4-15-00-00-42-700	Sewer General	\$0.00	\$0.00	\$0.00			\$0.00
4-15-00-00-56-700	Perpetual Care Fund	\$55,144.08	\$66,294.08	\$66,294.08			\$66,294.08
4-15-00-00-61-700	West Stettler Planning	\$3,746.93	\$3,746.93	\$3,746.93			\$3,746.93
4-15-00-00-64-700	BOT - Community Events	\$47,609.24	\$47,609.24	\$47,609.24			\$47,609.24
4-15-00-06-64-700	BOT Events	\$3,477.98	\$3,477.98	\$3,477.98			\$3,477.98
4-15-00-00-69-700	Building Maintenance	\$37,400.00	\$39,600.00	\$39,600.00			\$39,600.00
4-15-00-00-73-700	SRC - Building Maintenance	\$9,210.47	\$9,210.47	\$9,210.47			\$9,210.47
4-15-00-00-74-700	Culture	\$128,203.17	\$126,753.17	\$129,256.17	\$15,000.00	-\$55,000.00	\$89,256.17
4-15-00-00-97-700	General	\$2,147,258.24	\$2,441,808.40	\$2,366,757.64		-\$738,597.71	\$1,628,159.93
4-16-00-01-12-760	Office Building Software	\$2,825.15	\$2,825.15	\$2,825.15			\$2,825.15
4-15-00-01-21-700	RCMP Contract	\$325,230.38	\$399,631.67	\$399,631.67			\$399,631.67
4-15-00-01-23-700	Fire - Telus Tower	\$0.00	\$0.00	\$0.00			\$0.00
4-15-00-01-31-700	Salt Shed	\$0.00	\$0.00	\$0.00			\$0.00
4-15-00-01-32-700	Street Light Replacement	\$97,899.84	\$97,899.84	\$97,899.84			\$97,899.84
4-15-00-01-64-700	Beautification	\$13,138.98	\$13,138.98	\$13,138.98			\$13,138.98
4-15-00-01-41-700	Coat Exterior Reservoir	\$40,000.00	\$40,000.00	\$587.00			\$587.00
4-15-00-01-42-700	Sewer Offsite	\$286,918.90	\$286,918.90	\$286,918.90			\$286,918.90
4-15-00-01-61-700	SE Industrial Plan	\$50,000.00	\$50,000.00	\$50,000.00			\$50,000.00
4-15-00-01-66-700	Land Development	\$1,071,554.77	\$1,071,554.77	\$1,071,554.77		-\$200,000.00	\$871,554.77

4-15-00-01-73-700	Playground Program	\$3,000.00	\$3,000.00	\$3,000.00			\$3,000.00
4-15-00-01-77-700	Tree maintenance	\$5,950.00	\$5,950.00	\$5,950.00			\$5,950.00
4-15-00-01-69-700	Health Unit	\$12,500.00	\$12,500.00	\$12,500.00			\$12,500.00
4-15-00-01-74-700	Seniors HUB	\$4,589.59	\$10,119.46	\$10,119.46			\$10,119.46
4-15-00-02-23-700	Regional Squad Unit	\$0.00	\$0.00	\$0.00			\$0.00
4-15-00-02-32-700	Gravel	\$35,300.00	\$35,300.00	\$35,300.00			\$35,300.00
4-15-00-02-61-700	Cold lake Survey	\$13,250.00	\$13,250.00	\$13,250.00			\$13,250.00
4-15-00-02-64-700	BOT - Physician Recruitment	\$5,491.00	\$5,491.00	\$5,491.00			\$5,491.00
4-15-00-02-73-700	SRC Projector System	\$2,712.06	\$2,712.06	\$2,712.06			\$2,712.06
4-15-00-02-77-700	Community Orchard	\$10,142.03	\$10,921.76	\$10,921.76			\$10,921.76
4-15-00-03-12-700	ARB	\$6,000.00	\$6,000.00	\$6,000.00			\$6,000.00
4-15-00-03-41-700	WTS Operations	\$129.09	\$129.09	\$129.09			\$129.09
4-15-00-03-61-700	Planning	\$50,223.88	\$22,936.70	\$22,936.70			\$22,936.70
4-15-00-05-64-700	Marketing Plan	\$20,000.00	\$0.00	\$0.00			\$0.00
4-15-00-03-64-700	Parade Float	\$0.00	\$0.00	\$0.00			\$0.00
4-15-00-04-64-700	Trade Show	\$95,007.05	\$95,007.05	\$95,007.05			\$95,007.05
4-15-00-04-77-700	In memorium	\$23,361.14	\$23,361.14	\$23,361.14			\$23,361.14
4-15-00-03-77-700	Memorial Park	\$4,864.44	\$4,864.44	\$4,864.44			\$4,864.44
4-15-00-04-32-700	Slurry Seal	\$3,942.42	\$3,942.42	\$3,942.42			\$3,942.42
4-15-00-05-41-700	Well Building	\$50,000.00	\$50,000.00	\$50,000.00			\$50,000.00
4-15-00-07-64-700	Economic Development Incentive		\$10,000.00	\$10,000.00			\$10,000.00
	Admin Sucession Planning	\$0.00	\$300,000.00	\$300,000.00			\$300,000.00
	PY - Vacation Accrual	\$0.00	\$163,058.00	\$163,058.00			\$163,058.00
	COVID Municipal Operating Support transfer (MOST)	\$607,693.00	\$198,718.75	\$0.00			\$0.00
4-15-00-06-41-700	Water Plant - Desludging	\$140,000.00	\$210,000.00	\$280,000.00	\$70,000.00		\$350,000.00
4-15-00-07-41-700	Water Plant - Small Equip Non	\$50,000.00	\$46,374.88	\$50,000.00	\$75,000.00		\$125,000.00
	Total Operating Reserves	\$5,762,036.07	\$6,256,465.85	\$6,019,411.46	\$160,000.00	-\$1,029,414.85	\$5,149,996.61
4-15-00-00-98-700	Utilities - Other	\$434,447.65	\$570,198.91	\$495,408.41	\$334,302.00	-\$803,959.17	\$25,751.24
4-15-00-00-96-700	Utilities - Water	\$499,292.44	\$380,696.29	\$320,310.30	\$38,916.00	-\$314,454.79	\$44,771.51
4-15-00-00-95-700	Contingency Reserve - Interim Budget - Available for Capital	\$215,346.04	\$355,417.67	\$518,252.99	\$284,620.00	-\$802,872.99	\$0.00
	Total Interim Budget - Available for Capital (rates /tax)	\$1,149,086.13	\$1,306,312.87	\$1,333,971.70	\$657,838.00	-\$1,921,286.95	\$70,522.75
	Total Operating Reserves	\$6,911,122.20	\$7,562,778.72	\$7,353,383.16	\$817,838.00	-\$2,950,701.80	\$5,220,519.36
	Total Capital & Operating Reserves	\$8,547,083.09	\$9,754,523.61	\$9,962,028.05	\$1,234,738.00	-\$3,819,896.30	\$7,376,869.75
							\$7,376,869.75