

BYLAW 2163-23

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF STETTLER IN THE PROVINCE OF ALBERTA FOR THE 2023 TAXATION YEAR.

WHEREAS, the Town of Stettler has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on May 16, 2023; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Stettler for 2023 total \$22,174,359; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$13,166,989 and the balance of \$9,007,370 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are;

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$1,306,414.25
Non-Residential	834,691.58
East Central Alberta Catholic Separate School Regional Division No. 16 (CSSRD)	
Residential/Farmland	123,385.51
Non-Residential	<u>58,938.09</u>
Total School Requisitions	\$2,323,429.43
Senior Foundation	373,300.00
Designated Industrial Property (DIP)	937.82; and

WHEREAS, the Council of the Town of Stettler is required each year to levy on the assessed value of all property, tax (mill) rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Revised Statutes of Alberta 2000, Chapter M-26, as amended, or repealed and replaced from time to time; and

WHEREAS, the assessed value of all property in the Town of Stettler as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$567,147,490
Non-Residential	233,080,040
Designated Industrial Properties	12,669,220
GIPO	<u>3,122,170</u>
Total	<u>\$816,018,920</u>

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Stettler, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Stettler:

	Tax Levy	Assessment	Tax (Mill) Rate
General Municipal – Farmland/Residential	3,951,588	567,147,490	6.9675
General Municipal – Non-Residential	2,358,114	248,871,430	9.4752
ASFF			
Residential/Farmland	1,306,414	525,386,588	2.5210
Non-Residential	834,692	230,290,852	3.6363
CSSRD			
Residential/Farmland	123,386	41,760,902	2.5210
Non-Residential	58,938	15,458,408	3.6363
Seniors Foundation	373,300	812,896,750	0.4592
Designated Industrial Properties (DIP)	938	12,669,220	0.0740

2. That this bylaw shall take effect on the date of the third and final reading.

READ a first time this 16th day of May, A.D. 2023.

READ a second time this 16th day of May, A.D. 2023.

READ a third time and finally passed this 16th day of May, A.D. 2023.

Mayor

Assistant Chief Administrative Officer