

BYLAW 2164-23

A BYLAW OF THE TOWN OF STETTLER, PROVINCE OF ALBERTA TO AMEND BYLAW NO. 2147-22 OF THE SAID TOWN

WHEREAS pursuant to the Municipal Government Act, RSA 2000, c. M-26, and amendments thereto,

THE MUNICIPAL COUNCIL OF THE TOWN OF STETTLER IN COUNCIL ASSEMBLED ENACTS AS FOLLOWS:

1. That Schedule "A" of Bylaw 2147-22, the New or Revitalized Business Property Tax Incentive Bylaw, shall be and is hereby amended to the following:

SCHEDULE A – Incentive Levels & Duration New or Increased Assessment

New Construction Or Revitalization / Incentive Redevelopment (Increase in Assessment Value)	Year 1 Tax Incentive %	Year 2 Tax Incentive %	Year 3 Tax Incentive %	Year 4 Tax Incentive %	Year 5 Tax %
\$5000 - \$100,000	100%				
\$100,001 - \$500,000	100%	50%			
\$500,001 - \$1,000,000	100%	75%	50%		
\$1,000,001-\$2,500,000	100%	75%	50%	25%	
\$2,500,001 - \$5,000,000	100%	100%	75%	75%	
\$5,000,001 - \$10,000,000	100%	100%	100%	100%	
\$10,000,001+	100%	100%	100%	100%	100%

2. That this Bylaw shall take force and effect on _____, 2023.

READ a first time this _____ day of _____, 2023.

Read a second time this _____ day of _____, 2032.

Read a third and finally passed this _____ day of _____, 2023.

Mayor

Assistant CAO